

HCS HB 1647 -- INSURANCE PRODUCERS

SPONSOR: Muntzel

COMMITTEE ACTION: Voted "Do Pass with HCS" by the Standing Committee on Insurance Policy by a vote of 15 to 0. Voted "Do Pass" by the Standing Committee on Rules- Administrative Oversight by a vote of 10 to 0.

The following is a summary of the House Committee Substitute for HB 1647.

This bill allows an insurance producer to receive up to four hours of continuing education credit per biennial reporting period for participation as an individual member or employee of a business entity producer member of a local, regional, state, or national professional insurance association with approval by the Director of the Department of Commerce and Insurance.

An insurance producer shall not use continuing education credit granted under this Section to satisfy continuing education hours required to be completed in a classroom or classroom-equivalent setting, or to satisfy any continuing education ethics requirements.

The following is a summary of the public testimony from the committee hearing. The testimony was based on the introduced version of the bill.

PROPOSERS: Supporters say that the bill allows an insurance producer to receive up to four hours of continuing education credit per biennial reporting period for participation as a member of a local, regional, state, or national professional insurance association. This will encourage more people to become active in these associations.

Testifying for the bill were Representative Muntzel; Missouri Association of Insurance Agents; and Missouri Association of Insurance and Financial Advisors.

OPPOSERS: There was no opposition voiced to the committee.