

HB 1710 -- TAXATION OF PROPERTY

SPONSOR: Eggleston

This bill modifies several provision relating to taxation of property.

ASSESSOR OF ST. LOUIS CITY

This bill repeals an exemption that allows the assessor of St. Louis City to not be a resident of St. Louis City. Additionally, this bill requires the assessor to be elected (Sections 53.010 and 82.550, RSMo).

BURDEN OF PROOF AT ANY HEARING OR APPEAL OF THE ASSESSMENT

The bill makes it so the burden of proof, supported by clear, convincing evidence to sustain such valuation, will be on the assessor at any hearing or appeal of the valuation of residential real property in any first class county, charter county, or the City of St. Louis (Sections 137.115 and 138.060)

LIMITATION ON INCREASES TO THE VALUES OF REAL PROPERTY

Currently, before any assessor may increase the value of residential real property more than 15% since the last assessment, the assessor must conduct a physical assessment of the property. This bill changes the increase to 10%, as defined in the bill. Additionally, the assessor may not increase the value of any real property by more than 10% from the most recent assessed valuation unless the increase is due to new construction or improvements (Section 137.115).

APPEALS TO THE BOARD OF EQUALIZATION IN FIRST CLASS COUNTIES

This bill changes the deadline to appeal valuation of property to the board of equalization in first class counties from the third Monday in June to the second Monday in July (Section 137.385).