

HB 1973 -- PHARMACY BENEFIT MANAGERS

SPONSOR: Morris (140)

This bill requires each Pharmacy Benefit Manager (PBM) to be licensed by the Department of Commerce and Insurance, effective January 1, 2021.

The PBM must pay an application fee and submit an application form developed by the department. The license must be renewed on a biennial basis. Information submitted to the department is confidential and not subject to Sunshine law.