

HB 2189 -- CASH OPERATING EXPENSE FUND

SPONSOR: Andrews

This bill establishes the "Cash Operating Expense Fund" to receive certain appropriation transfers. The Governor may make transfers from this fund to the General Revenue Fund to make up all or part of the deficit for certain budget shortfalls or to meet the needs of a declared natural disaster. If, at the end of a fiscal year, the balance in the fund exceeds 2.5% of the net general revenue for the previous fiscal year, the excess amount will be transferred 50% to the State Road Fund and 50% to debt retirement.