

HB 2274 -- WOOD ENERGY TAX CREDIT

SPONSOR: Kelly (141)

COMMITTEE ACTION: Voted "Do Pass" by the Standing Committee on Conservation and Natural Resources by a vote of 9 to 0 with 1 voting present.

This bill extends the tax credit for Missouri wood energy producers from June 30, 2020 to June 30, 2026.

This bill is the same as SB 674 (2020).

PROPOSERS: Supporters say that the bill is economically and environmentally beneficial to the state. Currently, over 50% of the charcoal in the United States is produced in Missouri. Without this tax credit, many charcoal companies may be forced to relocate. The tax credit has helped fund the cleanup of scrap and saw dust piles from saw mills and turn the waste into a usable product.

Testifying for the bill were Representative Kelly; Brian Brookshire, Missouri Forest Products; and Associated Industries of Missouri.

OPPOSERS: There was no opposition voiced to the committee.