

HB 2303 -- SALES AND USE TAX EXEMPTION

SPONSOR: Roberts (161)

Currently, if a common carrier has first paid applicable sales and use tax to the purchase, storage, or consumption of the fuel in an amount of \$1.5 million in the year, then an exemption is granted on subsequent sales of aviation jet fuel in the given year to common carriers engaged in the interstate air transportation of passengers and cargo. Additionally, all sales and use tax revenues from aviation jet fuel received less the amounts designated under current law, as defined in the bill, will be deposited to the credit of the aviation trust fund provided that the trust fund not exceed \$10 million.

This bill extends, from December 31, 2023, to December 31, 2033, the expiration date of the provisions regarding the exemption and such funding to the aviation trust fund.