

HB 2321 -- TAX COMMISSION

SPONSOR: Knight

COMMITTEE ACTION: Voted "Do Pass" by the Standing Committee on Agriculture Policy by a vote of 24 to 0. Voted "Do Pass" by the Standing Committee on Rules- Administrative Oversight by a vote of 7 to 0.

This bill prohibits the State Tax Commission from establishing a rule that increases agricultural land productive values more than 2% over the current values in effect prior to the rule promulgation or 8% above the lowest value in effect in any of the 10 years prior to the rule promulgation.

This bill is similar to SB 364 (2017).

PROPONENTS: Supporters say that the current process used to increase land productivity values creates financial instability for farmers in the state. This bill would modify the process to limit the proposed increases and provide stability to farmers.

Testifying for the bill were Representative Knight; Missouri Poultry Federation; Missouri Corn Growers Association; Missouri Soybean Association; and Blake Hurst, Missouri Farm Bureau.

OPPONENTS: There was no opposition voiced to the committee.