

FIRST REGULAR SESSION

HOUSE BILL NO. 104

101ST GENERAL ASSEMBLY

INTRODUCED BY REPRESENTATIVE BANGERT.

0347H.011

DANA RADEMAN MILLER, Chief Clerk

AN ACT

To amend chapter 130, RSMo, by adding thereto one new section relating to payments via mobile payment services.

Be it enacted by the General Assembly of the state of Missouri, as follows:

Section A. Chapter 130, RSMo, is amended by adding thereto one new section, to be known as section 130.180, to read as follows:

130.180. 1. For purposes of this section, the following terms mean:

(1) "Mobile payment service", an application including, but not limited to, Venmo or Cash App that is commonly used to make and receive payments using mobile devices or electronic transactions where individual bank account information is not shared between parties and there is no physical or electronic check produced;

(2) "Receipt", an acknowledgment of an expenditure by a candidate committee account, debt service committee account, or campaign committee account produced by a mobile payment service that contains the full individual name or lawful business entity name of the party to which the expenditure was made.

2. Any person authorized to make expenditures or receive funds from candidate committee accounts, debt service committee accounts, or campaign committee accounts may utilize a mobile payment service for transactions authorized under chapter 130, in the following circumstances:

(1) To make unlimited expenditures to individuals and lawful business entities with whom the committee has a contractual relationship subject to a written agreement;

EXPLANATION — Matter enclosed in bold-faced brackets [thus] in the above bill is not enacted and is intended to be omitted from the law. Matter in bold-face type in the above bill is proposed language.

16 **(2) To make expenditures of less than five hundred dollars per occurrence to third**
17 **parties with whom the committee does not have a contractual relationship subject to a**
18 **written agreement; and**

19 **(3) To receive anonymous donations in an amount less than twenty five dollars as**
20 **authorized under chapter 130.**

21 **3. Treasurers, deputy treasurers, or candidates may make use of receipts as**
22 **necessary to document expenditures under chapter 130. Mobile payment services used by**
23 **authorized committees under this section shall, to the extent possible, have usernames that**
24 **clearly identify the committee making the payment and shall be directly linked to the**
25 **authorized bank account for the committees as required under section 130.021. This**
26 **section shall not be interpreted to exempt treasurers, deputy treasurers, or candidates from**
27 **reporting or financial disclosure requirements except to the extent that they may accept**
28 **third party identifying information in good faith when purchasing goods or services and**
29 **obtaining receipts.**

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