

HB 727 -- INCOME TAX DEDUCTIONS FOR CERTAIN EDUCATORS

SPONSOR: Smith (163)

This bill provides an income tax deduction on the income received by any taxpayer for his or her services as a teacher or paraprofessional, as defined in the bill.

Beginning January 1, 2022, the deduction will be worth 25% of such income. The deduction will be increased each year at 25% increments of such income, ending at 100% on January 1, 2025.

The provisions of this bill sunsets six years after the effective date.

This bill is similar to HB 2736 (2020).