

HB 854 -- PUBLIC SERVICE COMMISSION FUND

SPONSOR: Wallingford

The Public Service Commission (PSC) allocates to each group of public utilities the estimated expenses directly attributable to the regulation of the utility group and assess each public utility in each group proportionate to their respective gross intrastate operation revenue for the proceeding year. Currently, the total amount assessed to all public utilities may not exceed one-fourth of one percent of the total gross intrastate operating revenues for all utilities under the PSC's jurisdiction. This bill would increase the allowed total assessment to 38/100ths of one percent of the total gross intrastate operating revenues.

The bill also authorizes the Commission to assess against utilities for the funding of the Office of Public Counsel (OPC). Beginning with the fiscal year 2023, the OPC will estimate the expenses incurred during the previous fiscal year. The PSC will allocate to each group of public utilities the estimated expenses directly attributable to each group of utilities as specified in the bill, not to exceed 8.5% of the total assessment for the PSC less any remaining amounts in the PSC Fund.