

SECOND REGULAR SESSION

HOUSE BILL NO. 3021

101ST GENERAL ASSEMBLY

INTRODUCED BY REPRESENTATIVE SMITH (163).

3021H.011

DANA RADEMAN MILLER, Chief Clerk

AN ACT

To appropriate money for the expenses, grants, refunds, and distributions of the Department of Revenue, and the several divisions and programs thereof, to be expended only as provided in Article IV, Section 28 of the Constitution of Missouri, and to transfer money among certain funds for the period beginning July 1, 2022, and ending June 30, 2023.

Be it enacted by the General Assembly of the state of Missouri, as follows:

There is appropriated out of the State Treasury, to be expended only as provided in
2 Article IV, Section 28 of the Constitution of Missouri, for the purpose of funding each
3 department, division, agency, fund transfer, and program described herein for the item or items
4 stated, and for no other purpose whatsoever, chargeable to the fund designated, for the period
5 beginning July 1, 2022, and ending June 30, 2023, as follows:

Section 21.005. To the Department of Revenue

2 For a one-time economic recovery non-refundable tax credit to eligible
3 individuals equal to the lesser of each eligible individual's
4 Missouri income tax due for the tax year ending in calendar year
5 2021 or: \$500 in the case of individuals filing an individual
6 Missouri income tax return, or \$1,000 in the case of married
7 couples filing a combined Missouri individual income tax return;
8 for purposes of this section, the term "eligible individual" shall
9 mean any individual or married couple who: cannot be claimed as
10 a dependent on any other taxpayer's federal income tax return for
11 a taxable year beginning in the calendar year in which the
12 individual's taxable year begins, and was a Missouri resident for
13 the entire tax year, and is not an estate or trust, and files a Missouri
14 individual or combined individual income tax return for the tax
15 year ending in calendar year 2021; in the event the sum of all tax
16 credits for all eligible individuals exceeds the available

17 appropriation, the tax credit amount shall be reduced, from \$500
 18 in the case of individuals filing an individual Missouri income tax
 19 return or \$1,000 in the case of married couples filing a combined
 20 Missouri individual income tax return, by the smallest uniform
 21 percentage such that the sum of all tax credits no longer exceed the
 22 appropriation

23 From General Revenue Fund (0101). \$1,000,000,000

Section 21.010. To the Department of Revenue

2 For administration of the one-time economic recovery tax credit

3 Expense and Equipment

4 From General Revenue Fund (0101). \$2,500,000

Bill Totals

General Revenue Fund. \$1,002,500,000

